

# Campus Alberta Grant Funding

- Government is reducing the Campus Alberta Grant by 5 per cent in 2019/20.
- **Table 1** identifies the 2018/19 and 2019/20 base grant amounts, and provides the 2019/20 funding reductions in both dollars and percentage change.

Table 1: Campus Alberta Grant Reductions

Institution	2018/19 CAG	2018/19 CAG Reduction	2019/20 CAG	% Change
Athabasca University	\$ 44,038,872	(\$ 1,602,025)	\$ 42,436,846	(3.6%)
University of Alberta	\$ 646,652,549	(\$ 44,420,368)	\$ 602,232,181	(6.9%)
University of Calgary	\$ 479,515,082	(\$ 32,896,167)	\$ 446,618,915	(6.9%)
University of Lethbridge	\$ 108,122,489	(\$ 3,412,842)	\$ 104,709,647	(3.2%)
The Banff Centre	\$ 17,830,134	(\$ 311,720)	\$ 17,518,414	(1.7%)
Alberta University of the Arts	\$ 16,736,632	(\$ 188,830)	\$ 16,547,802	(1.1%)
Grant MacEwan University	\$ 115,474,644	(\$ 9,128,691)	\$ 106,345,953	(7.9%)
Mount Royal University	\$ 100,144,177	(\$ 1,347,729)	\$ 98,796,448	(1.3%)
Bow Valley College	\$ 43,781,958	(\$ 3,477,354)	\$ 40,304,604	(7.9%)
Grande Prairie Regional College	\$ 46,083,244	(\$ 537,147)	\$ 45,546,097	(1.2%)
Keyano College	\$ 34,359,087	(\$ 743,557)	\$ 33,615,530	(2.2%)
Lakeland College	\$ 34,823,700	(\$ 2,508,820)	\$ 32,314,880	(7.2%)
Lethbridge College	\$ 46,447,918	(\$ 704,422)	\$ 45,743,496	(1.5%)
Medicine Hat College	\$ 32,260,883	(\$ 9,503)	\$ 32,251,380	0.0%
NorQuest College	\$ 45,338,327	(\$ 488,630)	\$ 44,849,697	(1.1%)
Northern Lakes College	\$ 29,905,805	(\$ 890,886)	\$ 29,014,919	(3.0%)
Olds College	\$ 30,702,937	(\$ 662,702)	\$ 30,040,235	(2.2%)
Portage College	\$ 23,650,749	(\$ 291,002)	\$ 23,359,747	(1.2%)
Red Deer College	\$ 50,139,744	(\$ 1,207,759)	\$ 48,931,985	(2.4%)
Northern Alberta Institute of Technology	\$ 162,850,691	(\$ 4,304,863)	\$ 158,545,828	(2.6%)
Southern Alberta Institute of Technology	\$ 154,756,178	(\$ 8,464,982)	\$ 146,291,196	(5.5%)
Ambrose University	\$ 2,859,806	\$ -	\$ 2,859,806	0.0%
Burman University	\$ 3,267,843	\$ -	\$ 3,267,843	0.0%
Concordia University of Edmonton	\$ 12,950,708	\$ -	\$ 12,950,708	0.0%
St. Mary's University	\$ 3,705,773	\$ -	\$ 3,705,773	0.0%
The King's University	\$ 4,817,866	\$ -	\$ 4,817,866	0.0%
<b>TOTAL</b>	<b>\$ 2,291,217,796</b>	<b>(\$ 117,600,000)</b>	<b>\$ 2,173,617,796</b>	<b>-5.1%</b>

- **Table 2** identifies the average surplus at each public post-secondary institution in Alberta, and reconciles this against the reductions in the institutions' 2019/20 Campus Alberta Grant.

Table 2: Average Surplus<sup>1</sup>

Institutions	Average Surplus	2019/20 CAG Reduction	CAG Reduction as % of Surplus
Alberta University of the Arts	\$ 399,200	(\$ 188,830)	(47.3%)
Ambrose University	(\$ 1,072,409)	\$ -	0.0%
Athabasca University	\$ 3,386,800	(\$ 1,602,025)	(47.3%)
The Banff Centre	\$ 659,000	(\$ 311,720)	(47.3%)
Burman University	\$ 346,973	\$ -	0.0%
Bow Valley College	\$ 11,294,000	(\$ 3,477,354)	(30.8%)
Concordia University of Edmonton	\$ 1,777,782	\$ -	0.0%
Grant MacEwan University	\$ 19,480,400	(\$ 9,128,691)	(46.9%)
Grande Prairie Regional College	\$ 1,135,569	(\$ 537,147)	(47.3%)
Keyano College	\$ 1,571,934	(\$ 743,557)	(47.3%)
The King's University	(\$ 207,790)	\$ -	0.0%
Lethbridge College	\$ 1,489,200	(\$ 704,422)	(47.3%)
Lakeland College	\$ 5,303,831	(\$ 2,508,820)	(47.3%)
Medicine Hat College	\$ 20,091	(\$ 9,503)	(47.3%)
Mount Royal University	\$ 2,849,200	(\$ 1,347,729)	(47.3%)
Northern Alberta Institute of Technology	\$ 9,100,800	(\$ 4,304,863)	(47.3%)
Northern Lakes College	\$ 1,883,400	(\$ 890,886)	(47.3%)
NorQuest College	\$ 1,033,000	(\$ 488,630)	(47.3%)
Olds College	\$ 1,401,000	(\$ 662,702)	(47.3%)
Portage College	\$ 615,200	(\$ 291,002)	(47.3%)
Red Deer College	\$ 2,553,291	(\$ 1,207,759)	(47.3%)
Southern Alberta Institute of Technology	\$ 17,895,600	(\$ 8,464,982)	(47.3%)
St. Mary's University	\$ 601,405	\$ -	0.0%
University of Alberta	\$ 90,397,000	(\$ 44,420,368)	(49.1%)
University of Calgary	\$ 68,931,600	(\$ 32,896,167)	(47.7%)
University of Lethbridge	\$ 7,215,000	(\$ 3,412,842)	(47.3%)
<b>TOTAL</b>	<b>\$ 250,061,078</b>	<b>(\$ 117,600,000)</b>	<b>(47.0%)</b>

<sup>1</sup> Average surplus based upon audited financial statements from 2013/2014 to 2017/18.

## Tuition

- The tuition freeze is ending in 2020/21.
- The tuition cap in place for 2020/21, 2021/22, and 2022/23 will be lifted. Tuition will be allowed to increase by **7 per cent** at the institutional level, with no single program allowed to increase tuition by **more than 10 per cent**.

## Student Loans

- *Budget 2019 provides students in Alberta with access to over \$689 million in Student Loan funding.*
- The **current interest rate is Prime** and effective April 1, 2020, the **rate will increase to Prime plus one percentage point**. This applies to all current and outstanding loans.
- Increasing the interest rate from Prime to Prime plus one percentage point will **increase monthly payment amounts** owed on a \$30,000 provincial loan amortized over 10 years **by about \$15 per month**.
- In addition, with the interest rate on federal student loans being reduced by 2.5 percentage points on November 1, the **impact of this change is expected to be minimal** as many borrowers with Alberta loans also have federal student loans.
- For those loan borrowers still enrolled in post-secondary, the loans remain interest free while in studies. And the **interest-free, six-month grace period** after students leave school remains intact.